

**Accounting statements 2024-25**

By completing this box, the figures will pull through to the relevant tabs of the workbook to assist you in reporting on the significant variances

	Year ending		Variance £	Variance %	Notes and guidance	Explanation required
	31-Mar-24	31-Mar-25				
1. Balances brought forward	196,133.26	149,179.07			Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year	
2. (+) Precept or Rates and Levies	117,740.00	118,740.00	1000	1%	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.	No explanation required
3. (+) Total other receipts	221,498.18	171,159.17	-50339.01	-23%	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.	Please explain within the relevant tab
4. (-) Staff costs	78,577.97	80,213.39	1635.42	2%	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.	No explanation required
5. (-) Loan interest/capital repayments	-	-	0	0%	Total expenditure of payments of capital and interest made during the year on the authority's borrowings (if any).	No explanation required
6. (-) All other payments	307,614.40	166,538.65	-141075.75	-46%	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).	Please explain within the relevant tab
7. (=) Balances carried forward	149,179.07	192,326.20			Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).	Please explain in the Reserves tab
	Bal c/f checker	Bal c/f checker				
8. Total value of cash and short term investments					The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - <b>to agree with bank reconciliation.</b>	
9. Total fixed assets plus long term investments and assets			0	0%	The value of all the property the authority owns - it is made up of all its fixed assets and long term investments as at 31 March.	Enter figures
10. Total borrowings			0	0%	The outstanding capital balances as at 31 March of all loans from third parties (including PWLB).	Enter figures



**Other receipts**

2023/24    221498.18    2024/25    171159.17

Difference    -50339.01  
 % Change    -23%    yes explain

Use the table below to breakdown your explanation

*(consider any fixed assets that have been sold and ensure reflected in explanation in box 9 fixed assets)*

*Please ensure you complete the value for both years, please do not provide the movement only.*

2023/24	£	2024/25	£	Difference	Explanation (Ensure each explanation is quantified)
11454.11		12935.16		<b>1481.05</b>	Other income to include: Advertising funds received from the Parish Council newsletter, interest received and V.A.T. reclaim.
169831.57		104269.52		<b>-65562.05</b>	Millbrook Skatepark Project funds received
5495		1809.00		<b>-3686</b>	Open Spaces / public amenities: Burial fees
10769.91		10827.35		<b>57.44</b>	Car park income received
2045.04		2797.44		<b>752.4</b>	Electric vehicle chargepoint
50		36.47		<b>-13.53</b>	Village Enhancement
21852.55		36637.07		<b>14784.52</b>	Output V.A.T.
				<b>0</b>	
				<b>0</b>	
				<b>0</b>	
				<b>0</b>	
				<b>0</b>	
				<b>0</b>	
				<b>0</b>	
				<b>0</b>	
<b>Total</b>	<b>221498.18</b>	<b>169312.01</b>		<b>-52186.17</b>	

Enter more lines as appropriate





**All other payments**

2023/24 307614.4 2024/25 166538.65

Difference -141075.8

% Change -46% yes explain

**Use the table below to breakdown your explanation**

*(consider any fixed assets that have been purchased and reflect in explanation in box 9 fixed assets)*

*Please ensure you complete the value for both years, please do not provide the movement only.*

2023/24	£	2024/25	£	Difference	Explanation (Ensure each explanation is quantified)	Is this purchase an asset and reflected in Box 9
14831.92		13563.51		<b>-1268.41</b>	General Admin Costs: £465.07 increase in audit fees -£651.50 reduction in meeting room hire costs £179.28 increase in insurance costs. -£188.50 reduction in general admin costs -£122.03 reduction in website fees £53.50 increase in bank fees -£364.20 reduction in publicity costs (newsletter) £353.90 purchase of Office Chair (included in asset register) -£993.90 reduction in staff and councillor training	<i>£353.90 purchae of Office Chair</i>
15728.56		8136.88		<b>-7591.68</b>	Grants and donations	
22257.66		20161.6		<b>-2096.06</b>	Open Spaces / Public amenities: -£1,224.28 cemetery management variance due to online cemetery mapping system in 2023-24. -£643.57 Devolved services. In 2023-24 Millbrook Parish Council utilised the services of Torpoint Town Council. £1,362.00 cost of bin services increased. -£1,015.40 defibrillator costs (although in 2023-24 the Council received a grant of £900 towards funding the defibrillator). -£574.80 reduction in other general maintenance costs.	<i>Defibrillator £1,046</i>
5306.95		7267.31		<b>1960.36</b>	Public toielts	
1579.65		2625.77		<b>1046.12</b>	Public car park	
118.95				<b>-118.95</b>	Traffic & Transport - Highway Improvements	
4837.86		2422.05		<b>-2415.81</b>	Traffic & Transport - Green initiatives	
15968.33		7791.48		<b>-8176.85</b>	Play park improvements	
181835		82802.53		<b>-99032.47</b>	Skatepark development and Skatepark revenue funding	
1567.59		966.91		<b>-600.68</b>	Tennis courts / playing field / Annual inspections	
43581.93		20800.81		<b>-22781.12</b>	V.AT. Input	
				<b>0</b>		
				<b>0</b>		
				<b>0</b>		
				<b>0</b>		
<b>Total</b>	<b>307614.4</b>	<b>166538.85</b>		<b>-141075.55</b>		

0 -0.2

Enter more lines as appropriate

**Reserves**

Box 7      192326.2 Precept

118740

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1 Millbrook Skatepark Project	24352.56		
Reserve 2 Sports and Play Park equipment	30645.00		
Reserve 3 CIL Funding - Neighbourhood development	1782.63		
Reserve 4 Traffic & Transport	24895.00		
Reserve 5 Elections	6260.00		
Reserve 6 Building & Street Furniture	10000.00		
Reserve 7 Devolved services	500.00		
Reserve 8 Staffing	10000.00		
Reserve 9 Legal and Professional	1000.00		
		109435.19	
<b>General reserve</b>	<b>82892</b>		
		82892	
<b>Total reserves (must agree to Box 7)</b>			<b><u>192327.19</u></b>

**Total fixed assets inc. long term investments**

2023/24  2024/25

Difference

% Change  No explanation required - unless there is a capital payment or receipt in excess of 15% of fixed assets

**Use the table below to breakdown your explanation**

*(include any new additions or sold assets which should be reflected in other receipts or other payments)*

**Fixed assets**

2023/24	£	2024/25	£	Difference	Explanation (Ensure each explanation is quantified)	Is this asset movement reflected in Box 3 or Box 6	If No please explain why
1265		2313		<b>1048</b>	Community Equipment		
1310		1310		<b>0</b>	Land and Builds		
2167		2167		<b>0</b>	Maintenance Equipment		
2745		3161		<b>416</b>	Office Furniture and Office Equipment		
341674		341674		<b>0</b>	Play Park and sports facilities		
1108		1108		<b>0</b>	Miscellaneous / Christmas equipment		
17241		17241		<b>0</b>	Street furniture		
				<b>0</b>			
				<b>0</b>			
				<b>0</b>			
				<b>0</b>			
				<b>0</b>			
				<b>0</b>			
				<b>0</b>			
				<b>0</b>			
				<b>0</b>			
<b>Total</b>	<b>367510</b>	<b>368974</b>		<b>1464</b>			

Restated 0

Enter more lines as appropriate

**Long Term investments**

Please provide value of investments held at each year end

2023/24  2024/25

2023/24	£	2024/25	£	Difference	Explanation (Ensure each explanation is quantified)	Is this asset movement reflected in Box 3 or Box 6	If No please explain why
				<b>0</b>			
				<b>0</b>			
				<b>0</b>			
<b>Total</b>	<b>0</b>	<b>0</b>		<b>0</b>			

**Total borrowings**

2023/24  2024/25

Difference

No explanation required

**Use the table below to breakdown your explanation**

*Please provide 3rd party confirmation if a non PWLB loan*

2023/24	£	2024/25	£	Difference	Explanation (Ensure each explanation is quantified)
				0	
				0	
				0	
				0	
				0	
				0	
				0	
				0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

*Enter more lines as appropriate*